

# Economics

Vocabulary Grades 9–12

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## **Economics Grades 9-12**

Balance of Trade

Business Cycle

Circular-Flow Model

Consumer Economics

Corporation

Determinates of Supply and Demand

Economic Activity Patterns

Economic Systems (traditional, command, market)

Exchange Rates

Federal Reserve System

Fiscal Policy

International Free-Trade Agreements

Economics

Monopolistic Competition

Monopoly

Oligopoly

Opportunity Costs and Scarcity

Partnerships

Private Property

Production-Possibilities Curve

Profit Motive

Pure Competition

Sole Proprietorship

Stocks and Bonds

Supply, Demand, and Price

Taxes

Trade Barriers

Voluntary Exchange